

## Treasurer's 2021 Report

### Maine Archives and Museum Annual Meeting

#### Notes regarding the end of FY 2020

- Ended with surplus of \$6,754.11
- We were able to keep costs low and make up revenue in the areas of ad revenue, membership dues, and workshop fees
- A grant from Maine Humanities Council afforded us the opportunity to bring in programming (free of charge for members) and covered the costs of specialized speakers

#### Highlights and Updates from 2021

##### Notes

- 2021 is another strong financial year for MAM we are showing a surplus currently of \$15,566.19
- We have received \$15,000 from the SBA which is reflected in our current financials. Executive Council with the guidance of the E.D. have decided these funds need to support our mission driven work. We are in talks to have this money support scholarship for next year's conference and possible programming.

##### Income

- Ad revenue is at \$1,115 (we are above 2021 budget by \$215; Oct 2020 comparison we had \$925 in ad revenue)
- Conference Sponsorships \$4,600 (Oct 2020 comparison \$3,550)
- Conference registration \$3270 (member, non-member, and student; Oct comparison \$2,915)
- Membership dues \$12,115 (Oct 2020 comparison \$12,900)
- Workshop revenue \$2,215 (Oct 2020 comparison \$2,910)
- Undesignated Donations \$15,200.01 (SBA funds; Revision Energy donations)

TOTAL Income \$38,515.01 (Oct 2020 comparison \$28,950)

##### Expense

- Membership mailing \$43.85 (Oct 2020 comparison \$8.70)
- Newsletter \$3,050.60 (Oct 2020 comparison \$3,027.49)
- Professional Fees \$12,900 (Oct 2020 comparison \$11,840.18)
- Conference \$2,940.80 (Oct 2020 comparison \$3,111.73)
- Website \$1,779.84

- Occupancy fees \$1,156.50 (Oct 2020 comparison \$1,189.15)
- Software Subscriptions \$243.41

TOTAL Expense \$22,948.82 (Oct 2020 comparison \$22,044.19)

Net operating \$15,566.19 (Oct comparison \$6,905.81)